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Dear Golden Key Members and Friends:

Over the past 36 years, Golden Key has proudly recognized the academic achievements of over 10 million exemplary graduate and undergraduate students, including 75,737 new members who joined the Society in 2013. The mission of Golden Key is to enable members to realize their potential and we believe this can be accomplished through the advancement of academics, leadership and service. Golden Key continues to align itself and everything it stands for around its three pillars – Academics, Leadership and Service.

Golden Key has awarded over 10 million dollars in scholarships and awards since its founding. In 2013, Golden Key awarded over $1,000,000 to members. We were delighted to be able to continue our graduate scholarship program which provided one $20,000 scholarship and twenty-one $10,000 scholarships to excellent student members in top postgraduate programs around the world.

Our Regional Summits last year provided thousands with personal and professional training. Members were trained on topics that included: job/internship searches, postgraduate school preparation, chapter development skills, personal development and service project initiatives. Golden Key was also able to provide online training for members unable to attend these events in further support of our advancement of leadership.

Our tradition of service was advanced as Golden Key sponsored events delivered over 200,000 hours of volunteer service around the world. We will continue to emphasize the importance of performing impactful service to our communities and strive to take this great accomplishment to an even higher level in 2014.

The Golden Key Foundation is continuing its fundraising efforts in our three program areas: Academic Scholarships, Leadership Development Training and Education-based Community Service.

Within this report, you will find more detail about Golden Key’s other accomplishments and how we are continuing to pursue our mission of “enabling our members to realize their potential through the advancement of academics, leadership, and service.”

On behalf of the board and staff, thank you for your support and your efforts in making Golden Key a successful and meaningful organization for its members.

Sincerely,

Derek Swemmer, D Litt et Phil.
Board Chair
2013 SOCIETY LEADERSHIP

BOARD OF DIRECTORS

Selwyn Cornish, AM (Secretary)
» Adjunct Associate Professor
» Australian National University

Emily Costello
» Vice President of Channel Relationships, Strategic Accounts
» Robert Half International

Leigh Fox
» Chief Financial Officer
» Cincinnati Bell

Andrew Lobo
» Director of Talent Management
» The Coca-Cola Company

Adam Mildenberger
» ILC Student Member
» University of Alberta

Anita Miller, Ed.D (Vice Chair)
» Associate Vice Chancellor for Academic Affairs
» University of Massachusetts Boston

Bradford Rainey
» Executive Director
» Golden Key International Honour Society

Jerry Sullivan
» Retired: Executive Director
» American Association of Collegiate Registrars and Admissions Officers

Derek Swemmer, D Litt et Phil. (Chair)
» Registrar
» The University of the Free State

Peter Veruki
» Retired: Director, Corporate Relations
» Vanderbilt University
» Owen Graduate School of Management

Gary Weed
» Retired: Vice President
» ExxonMobil

Harriet Watkins, M.Ed.
» ILC President
» Manager, Academic Partnerships
» University of Texas at Arlington

INTERNATIONAL LEADERSHIP COUNCIL

Harriet Watkins, M.Ed. (President)
» Manager, Academic Partnerships
» University of Texas at Arlington

Ami Carter (Vice President)
» Coordinator of Academic Advising and Retention, WKU Honors College
» Western Kentucky University

Ryck Luthi (Secretary)
» Associate Director
» The University of Utah

Adam Mildenberger (Student Member)
» University of Alberta

Laura Molyneaux (Alumni Member)
» University of Massachusetts Amherst

COUNCIL OF ADVISORS

Harriet Watkins, M.Ed. (Chair)
» Manager, Academic Partnerships
» University of Texas at Arlington

Glenda Campbell-Evans, Ed.D. (Asia-Pacific)
» Associate Dean of International CSESS
» Edith Cowan University

Bruce Shore, Ph.D., F-AERA (Canada)
» Professor Emeritus of Educational Psychology
» McGill University

Chari Cilliers (South Africa)
» Director, Centre for Student Counseling and Development
» University of Stellenbosch

Christopher Walther, MS (US Region 1)
» Academic Services Coordinator, College of Health Professions
» Adjunct Assistant Professor of Psychology
» Pace University, Pleasantville

Beverly Forbes (US Region 2)
» Director of Experiential Education Programs
» Liaison to the Batten College of Engineering and Technology
» Old Dominion University

Lynn Hamric (US Region 3)
» Administrative Assistant
» University of Alabama

Jeff Fox, M.A. (US Region 4)
» Coordinator, Dual Credit & Prior Learning Credit
» Adjunct Professor, Communication
» Northern Kentucky University

Jean Ann Miller, M.S.W. (Region 5)
» Director of the Center for Student Activities & Leadership Development
» Oakland University

Dan Bumbaloukas (US Region 6)
» Assistant Professor & Hamilton/ESP Fellow
» University of Northern Iowa

Tiffanie Douglas (US Region 7)
» Program Coordinator
» The University of Texas at Dallas

Harold Miller, Jr., Ph.D. (US Region 8)
» Professor, Psychology
» Brigham Young University

Emily Nudge (US Region 9)
» Academic Advisor
» Bourns College of Engineering
» University of California, Riverside

Dawn Long (US Region 10)
» Office Coordinator and Graduate Secretary
» Syracuse University

COUNCIL OF STUDENT MEMBERS

Adam Mildenberger (Chair)
» University of Alberta

Lauren Crome (Asia-Pacific)
» Queensland University of Technology

Lauren Martin (South Africa)
» University of the Western Cape

Vitaliy Chernenko (Canada)
» Simon Fraser University

Katrina Notarmao (Region 1)
» The College of New Jersey

Danesha Winfrey (Region 2)
» The University of Memphis

Mariko Antonacci (Region 3)
» Georgia State University

Holly Jackson (Region 4)
» Wright State University

Nadiya Sorych (Region 5)
» Oakland University

Christina Schroeder (Region 6)
» The University of South Dakota

Montana O’Dell (Region 7)
» Texas Tech University

Bryan Teuscher (Region 8)
» Brigham Young University

Elaine Roh (Region 9)
» University of Southern California

Sarah Torgrimson (Region 10)
» University of Massachusetts Amherst
Honor Through Action

What We Stand For

Golden Key Mission: To enable members to realize their potential through the advancement of academics, leadership and service.

Our Pillars: Academics, Leadership and Service

Our Values: Integrity, Collaboration, Innovation, Respect, Diversity, Excellence and Engagement

Honor Through Action

In 2013, the first “Honor Through Action” annual campaign was launched in the U.S. to raise philanthropic funds to enable Golden Key to expand program offerings for its members. The campaign gives Society leadership, friends, family members, individuals, foundations and corporations the opportunity to support Golden Key’s mission and programs with charitable contributions.

The funds raised through the “Honor Through Action” Campaign will enable Golden Key to increase the number of scholarships awarded to our members, expand Golden Key’s Regional and International Summits, develop state of the art leadership programming for our members, and launch a new global service initiative, SPARK a Change, which enables our members to impact and improve the lives of at-risk youth (ages 0-17) through literacy, education and real-world preparedness.

To learn more and find out how to support Golden Key, please visit: www.goldenkey.org/about-us/honor-through-action
“It is humbling to know that my commitment to academics, leadership, service and my role as a member of Golden Key has been acknowledged and appreciated. Being part of such a society has been such an eye opening experience, which has transformed and enhanced who I am. ... For me this award is truly a testimony of how sowing seeds of hard work, diligence, commitment and working smart reps achievements that no one can take away for me. ... Being a part of the Golden Key society has been an amazing journey of discovery and growth and wining this award has just been the cherry on top. Thank you so much for your commitment to me as a member and acknowledging all that I have done.”

Zoleka Mkhabela
2013 Undergraduate Achievement Award recipient
University of KwaZulu-Natal, South Africa

“...To be awarded this scholarship is a great honor. By striving for excellence in leadership, service, and learning, we unlock our potential to make a difference; this is how we imbue life with meaning and dignity. From volunteering and career events organized by the local chapter to this award, I thank Golden Key International Honour Society for its support and acknowledgement—for placing a key in my hand and reminding me not to give up when one door shuts.”

Art Law
2013 Graduate Scholar Award recipient
The University of British Columbia, Canada
For the second time leading up to Australia’s Federal Election, the Federation University Australia chapter ran The Great Political Forum event to pull candidates from prominent political parties to debate their policies for the local Ballarat community. Issues related to Asylum Seekers, Live Export, Same-Sex Marriage and Australia’s Economic Management were just a handful of the topics hotly debated in front of almost 200 attendees, by the 6 local representatives from the Labor, Liberal, Greens, Democratic Liberal, Palmer United and Australian Christian Parties. The Chapter was awarded “Best Intellectual Engagement Event for the Asia-Pacific” for the second time since they first won the title 2010.

Two Golden Key Members Named 2014 Rhodes Scholars

The Mississippi State University chapter president, Donald Brown, and Wake Forest University chapter alumni, James O’Connell, were named 2014 Rhodes Scholars. Both of these members will have the privilege to attend the prestigious Oxford University in England to study for two to three years on scholarships that will cover the complete cost of attendance.
Leadership Development Events at the University of the Witwatersrand

The University of the Witwatersrand chapter hosted many different professional and personal development events. Highlights include a Career Info Day and an Olympic Event with Procter and Gamble, a Safety Demonstration class in self-defense, “Employment versus Entrepreneurship” workshop, as well as a lecture regarding HIV/AIDS presented by the CEO of Love Life. Their flagship academic events included their annual Women’s Day event and Thinkers Symposium, where they invite top leaders from respective fields to address, inspire, motive and debate with the students at the Witwatersrand regarding problems South Africa faces and potential solutions.

Dmitry Maznichenko

2013 Alumni Professional Development Grant recipient
Ryerson University, Canada

“Being a member granted me invaluable resources that provide me with an outstanding career advantage. Together with my local chapter, we have tried to implement Golden Key Workshops for middle school students. I am also actively involved in GK business development and higher education seminars that help me sustain a positive ambition in professional development.”

Leadership Spotlight - South Africa
Many of our chapters host career panels, professional development workshops and networking events throughout the year. One great example is the Effective Resume and Cover Letter Workshops with Professor Cole held by the University of California, Berkeley chapter. Recognizing even the most qualified candidates may create materials inadvertently jeopardizing their applications, the session offered strategies for conveying expertise in ways that stand out. Dr. Caroline Cole offered her doctorate-level insight in creating effective resumes and cover letters. The discussion demonstrated strategies in the context of conventional cover letters, but the principles themselves are applicable to resumes, personal statements and interviews.

Leadership Spotlight - Shanling Yu

2013 Outstanding Alumni Member recipient
La Trobe University, Australia

“I served as the chapter’s treasurer for almost two years. I was also involved in organising fundraising events, new member receptions, chapter orientation week activities and La Trobe monthly networking events. This award will enable me to participate in more Golden Key networking events and conferences, which in turn, will expand my professional network. In the coming year I would like to gain more insights in leadership and community service, so that I could use my connections, experience and knowledge to help other GK members in their professional development.”
The chapter at Simon Fraser University worked with the Parent Support Services Society of BC, a non-profit in British Columbia, Canada. One of the things this organization specializes in is assisting grandparents who are responsible for the care and guardianship of their grandchildren. Considering their limited income, often-failing health, and special needs children, the chapter decided to hold a fair for the kids at the Burnaby Public Library. The fair gave the grandparents a chance to unwind and allowed the children to have fun. Around 50 children showed up with their relatives and enjoyed a fun Saturday afternoon. All the volunteers made an effort to make this a successful and entertaining event for everyone.

The University of Pretoria chapter hosted a charity fun run/walk at the Sports Campus in order to raise funds for various charities supported by the members. Blankets and clothing were also collected with the walk. Funds were raised through ticket sales as well as coffee, cool drinks and boerewors rolls. The walk consisted of two categories: the 5km and 10km. Winners of each were awarded a custom Golden Key t-shirt.

Service Spotlight - CANADA

The Grandparents Fair Project
The Universidad de Puerto Rico, Mayaguez chapter’s Make A Difference Day project was an all-day event attended by over 60 people. The projects focused on: animal care, environmental impact, care for the homeless and care for the elderly. In the animal care project, participants helped clean, feed and give love to the homeless animals. The environmental project focused on cleaning, watering, and gathering compost for areas where planting was going to take place. In the care for the homeless project, they delivered meals and first aid products. A professor from the university also gave a motivational speech. Finally, members made an impact at “Hogar Brisas de Amor”, a senior home in Mayaguez, by spending time with the center residents.

Service Spotlight - ASIA-PACIFIC

English Learners Corner at University of Waikato

The University of Waikato chapter started an initiative called the English Learners Corner. The program provides an opportunity for recent migrants to practice conversational English in a safe environment at the city library. This successful initiative has received quite a lot of media attention and won the “2013 Asia-Pacific Award for Best Community Service Initiative.”
Golden Key Graduate Scholar Award

The Graduate Scholar Award is Golden Key’s premier scholarship. This scholarship supports members’ post-baccalaureate study at accredited universities anywhere in the world. It is one of many scholarships that make up the $1,000,000 that Golden Key awards annually.

Eric Anderson
($10,000) Arizona State University, United States

Analiza Baldonado
($10,000) California State University, Fresno, United States

Maria Echague Casanova
($10,000) Syracuse University, United States

Necola Charles
($10,000) University of the Virgin Islands-St. Croix, United States

Gerald Chikosi
($10,000) Nelson Mandela Metropolitan University, South Africa

Ritankar Das
($10,000) University of California, Berkeley, United States

Jennie Ding
($10,000) The University of British Columbia, Canada

Hanna Farah
($10,000) University of Ottawa, Canada

Kevin Fisher
($10,000) The University of North Carolina at Greensboro, United States

Cheryl Geliebter
($20,000) Brooklyn College, The City University of New York, United States

Amber Herman
($10,000) Iowa State University, United States

Howard Huynh
($10,000) Texas Tech University, United States

Muhammed Ismail
($10,000) University of KwaZulu-Natal, South Africa

Sun Young Kang
($10,000) Concordia University, Canada

Narayan Khatri
($10,000) University of Houston, United States

Joy Lacanienta
($10,000) University of Hawai‘i at Mānoa, United States

Art Law
($10,000) The University of British Columbia, Canada

Phillip Mogodi
($10,000) University of the Witwatersrand, Johannesburg, South Africa

Rose Perry
($10,000) Iowa State University, United States

Dina Shahrokhhi
($10,000) The University of Texas at Dallas, United States

Kim Townsel
($10,000) The University of Alabama, United States

Quoc Tran
($10,000) George Mason University, United States

Ashley Wood
($10,000) American University, United States
Muhammed Bilaal Ismail  
University of KwaZulu-Natal, South Africa,  
2013 Graduate Scholar Award recipient

“The Graduate Scholar Award not only provides me a platform to become an excellent researcher, but also allows me to continue service work in my hometown as the University of KwaZulu-Natal’s Golden Key chapter president. The service work that my colleagues and I have provided orphanages, old-age homes, soup kitchens and underprivileged students under the Golden Key banner, has been nothing short of inspiring.”

Natalie Hatour  
University of California, Los Angeles, United States,  
2013 QS World MBA Tour Scholarship recipient

“By taking advantage of the opportunities Golden Key has provided me ... I will begin a Masters of International Business at Hult International Business School in San Francisco, California. With Golden Key’s support, I can take the tools I develop at Hult, and become a productive and respectable global citizen, and a successful international leader. I thank Golden Key again for the generous support in moving me closer towards my future goals.”

Partner Sponsored Scholarships

**QS World Grad Tour Scholarship**  
*Tatevik Shaboyan*  
York University  
$5,000

**QS World MBA Tour Scholarship**  
*Natalie Hatour*  
University of California, Los Angeles  
$5,000

**Envision Scholarship**

<table>
<thead>
<tr>
<th>Name</th>
<th>University</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Franklin Bradford</td>
<td>Georgia State University</td>
<td>$2,000</td>
</tr>
<tr>
<td>Taylor Disantis</td>
<td>University of Massachusetts-Amherst</td>
<td>$2,000</td>
</tr>
<tr>
<td>Nosiphiwo Mahlangu</td>
<td>University of Pretoria</td>
<td>$2,000</td>
</tr>
<tr>
<td>Cristina Pulido</td>
<td>The University of Texas-Pan American</td>
<td>$2,000</td>
</tr>
<tr>
<td>Megan Rankel</td>
<td>La Salle University</td>
<td>$2,000</td>
</tr>
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</table>

**GEICO Life Scholarship**

<table>
<thead>
<tr>
<th>Name</th>
<th>University</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Avner Aronov</td>
<td>Brooklyn College, The City University of New York</td>
<td>$1,000</td>
</tr>
<tr>
<td>Michelle Asuncion</td>
<td>The University of Florida</td>
<td>$1,000</td>
</tr>
<tr>
<td>Vitaliy Chernenko</td>
<td>Simon Fraser University</td>
<td>$1,000</td>
</tr>
<tr>
<td>Shelby Goicochea</td>
<td>The University of Florida</td>
<td>$1,000</td>
</tr>
<tr>
<td>Plamen Mavrov</td>
<td>Kennesaw State University</td>
<td>$1,000</td>
</tr>
<tr>
<td>Chloe McSwain</td>
<td>North Carolina A&amp;T State University</td>
<td>$1,000</td>
</tr>
<tr>
<td>Sarah Saylor</td>
<td>Indiana University Purdue University Indianapolis</td>
<td>$1,000</td>
</tr>
<tr>
<td>Bruna Tavares</td>
<td>The University of Texas at Dallas</td>
<td>$1,000</td>
</tr>
<tr>
<td>Kiana Valiollah</td>
<td>California State University, Fullerton</td>
<td>$1,000</td>
</tr>
<tr>
<td>Kara Wilson</td>
<td>California State University, Fullerton</td>
<td>$1,000</td>
</tr>
</tbody>
</table>
**750,000 Level : U.S. Dollars**

**Bank of America**

Bank of America is headquartered in Charlotte, North Carolina, and provides a diverse range of banking and financial services in more than 30 countries. Bank of America has been a valued Golden Key partner since 1995 and is currently the longest-standing partner of the Society. Each year through Bank of America’s generous support, Golden Key is able to award a variety of scholarships. Bank of America provides members with the Golden Key BankAmericard Cash Rewards credit card that rewards customers with up to 3% cash back on certain purchases, all while supporting Golden Key initiatives.

**200,000 Level : U.S. Dollars**

**GEICO**

GEICO has been helping drivers with their auto insurance needs since 1936 and is the third largest private passenger auto insurer in the United States. More than 33,500 members are GEICO policyholders. GEICO takes pride in being the fastest-growing auto insurance company in the U.S.; the company is equally proud of the work it does outside the office walls. Part of GEICO’s corporate mission is to encourage active, involved citizenship. More than 4,000 employees volunteer an average of 5 hours a week helping many worthwhile organizations.

**50,000 Level : U.S. Dollars**

**ENVISION**

Envision is a leading experiential education organization dedicated to enabling students of all ages to explore their interests and gain learning experiences beyond the classroom. Since 1985, more than 800,000 young people in more than 145 countries have participated in Envision programs around the world. Envision partners with Golden Key in nominating its highly qualified members to take part in the International Scholar Laureate Program (ISLP), a short-term career focused study abroad opportunity. Due to its longstanding relationship with Golden Key, Envision is proud to extend a limited number of scholarship awards exclusively to Golden Key members to attend ISLP each summer. More than 1,000 Golden Key members have traveled in a professional ISLP delegation to engage within the fields of medicine, nursing, engineering, business and international relations.
“Bank of America’s partnership with Golden Key has raised $14.5 million over 25 years in support of building global communities of academic achievers by providing opportunities for individual growth through leadership, career development, networking and community service."

– Jake Frego, SVP Bank of America
### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>» Cash and cash equivalents</td>
<td>$4,701,872</td>
<td>$1,896,431</td>
</tr>
<tr>
<td>» Dues Receivable</td>
<td>$34,740</td>
<td>$60,570</td>
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<tr>
<td>» Accounts receivable</td>
<td>$221,782</td>
<td>$165,923</td>
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<tr>
<td>» Investments, at fair value</td>
<td>$3,903,477</td>
<td>$5,433,287</td>
</tr>
<tr>
<td>» Current portion of note receivable</td>
<td>_</td>
<td>$12,781</td>
</tr>
<tr>
<td>» Inventories</td>
<td>$117,508</td>
<td>$169,194</td>
</tr>
<tr>
<td>» Prepaid expenses</td>
<td>$70,557</td>
<td>$90,867</td>
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</table>

**TOTAL CURRENT ASSETS** .................................................................$9,049,936 ................. 7,829,053

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>» Leasehold improvements and furniture &amp; equipment, net of accumulated depreciation of $1,217,559 &amp; $1,089,079</td>
<td>$534,714</td>
<td>$473,530</td>
</tr>
<tr>
<td>» Investments – Invest in Excellence at fair value</td>
<td>$90,763</td>
<td>$90,753</td>
</tr>
<tr>
<td>» Note receivable, net of current portion</td>
<td>_</td>
<td>$1,426,734</td>
</tr>
<tr>
<td>» Deposits</td>
<td>$32,512</td>
<td>$33,892</td>
</tr>
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</table>

**TOTAL ASSETS** .................................................................$9,707,925 ................. 9,853,962

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>» Accounts payable</td>
<td>$243,638</td>
<td>$530,287</td>
</tr>
<tr>
<td>» Accrued compensation</td>
<td>$174,622</td>
<td>$264,001</td>
</tr>
<tr>
<td>» Other accrued expenses</td>
<td>$618,092</td>
<td>$448,702</td>
</tr>
<tr>
<td>» Deferred revenue</td>
<td>$307,125</td>
<td>$281,132</td>
</tr>
</tbody>
</table>

**TOTAL CURRENT LIABILITIES** .................................................................$1,343,477 ................. 1,524,122

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
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<tbody>
<tr>
<td>» Deferred Rent</td>
<td>$512,498</td>
<td>$556,418</td>
</tr>
<tr>
<td>» Sublease tenant deposits</td>
<td>$33,804</td>
<td>-</td>
</tr>
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**TOTAL LIABILITIES** .................................................................$1,889,779 ................. 2,080,540

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>» Unrestricted</td>
<td>7,680,146</td>
<td>7,649,482</td>
</tr>
<tr>
<td>» Temporarily restricted</td>
<td>38,000</td>
<td>23,940</td>
</tr>
<tr>
<td>» Permanently restricted</td>
<td>100,000</td>
<td>100,000</td>
</tr>
</tbody>
</table>

**TOTAL NET ASSETS** .................................................................$7,818,146 ................. 7,773,422

**TOTAL LIABILITIES AND NET ASSETS** .................................................................$9,707,925 ................. 9,853,962
2013 Consolidated Statements of Activities

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>UNRESTRICTED NET ASSETS</th>
<th>TEMPORARILY RESTRICTED NET ASSETS</th>
<th>PERMANENTLY RESTRICTED NET ASSETS</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership Dues</td>
<td>$5,826,242</td>
<td>—</td>
<td>—</td>
<td>5,826,242</td>
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<tr>
<td>Member services</td>
<td>1,024,853</td>
<td>—</td>
<td>—</td>
<td>1,024,853</td>
</tr>
<tr>
<td>Corporate sponsorships, contributions, and contributions in kind</td>
<td>207,592</td>
<td>57,768</td>
<td>—</td>
<td>265,360</td>
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<tr>
<td>Royalties</td>
<td>1,543,995</td>
<td>—</td>
<td>—</td>
<td>1,543,995</td>
</tr>
<tr>
<td>Investment gains and losses and interest income, net</td>
<td>245,002</td>
<td>—</td>
<td>—</td>
<td>245,002</td>
</tr>
<tr>
<td>Other</td>
<td>204,917</td>
<td>—</td>
<td>—</td>
<td>204,917</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>43,708</td>
<td>(43,708)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Support and Revenues</strong></td>
<td><strong>9,096,309</strong></td>
<td><strong>14,060</strong></td>
<td>—</td>
<td><strong>9,110,369</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PROGRAM EXPENSES</th>
<th>UNRESTRICTED NET ASSETS</th>
<th>TEMPORARILY RESTRICTED NET ASSETS</th>
<th>PERMANENTLY RESTRICTED NET ASSETS</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student recognition</td>
<td>$2,763,661</td>
<td>—</td>
<td>—</td>
<td>2,763,661</td>
</tr>
<tr>
<td>University activities</td>
<td>1,862,513</td>
<td>—</td>
<td>—</td>
<td>1,862,513</td>
</tr>
<tr>
<td>Member benefits</td>
<td>2,356,180</td>
<td>—</td>
<td>—</td>
<td>2,356,180</td>
</tr>
<tr>
<td>Leadership/volunteer training</td>
<td>552,751</td>
<td>—</td>
<td>—</td>
<td>552,751</td>
</tr>
<tr>
<td><strong>Total Program Expenses</strong></td>
<td><strong>7,535,105</strong></td>
<td>—</td>
<td>—</td>
<td>7,535,105</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FUNDRAISING AND GENERAL AND ADMINISTRATIVE EXPENSES</th>
<th>UNRESTRICTED NET ASSETS</th>
<th>TEMPORARILY RESTRICTED NET ASSETS</th>
<th>PERMANENTLY RESTRICTED NET ASSETS</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>414,525</td>
<td>—</td>
<td>—</td>
<td>414,525</td>
</tr>
<tr>
<td>General And Administrative</td>
<td>1,116,015</td>
<td>—</td>
<td>—</td>
<td>1,116,015</td>
</tr>
<tr>
<td><strong>Total Fundraising and General and Administrative Expenses</strong></td>
<td><strong>1,530,540</strong></td>
<td>—</td>
<td>—</td>
<td>1,530,540</td>
</tr>
</tbody>
</table>

| **Total Expenses** | **9,065,645** | — | — | **9,065,645** |

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th>UNRESTRICTED NET ASSETS</th>
<th>TEMPORARILY RESTRICTED NET ASSETS</th>
<th>PERMANENTLY RESTRICTED NET ASSETS</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>30,664</td>
<td>—</td>
<td>14,060</td>
<td>—</td>
<td>44,724</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS, BEGINNING OF YEAR</th>
<th>UNRESTRICTED NET ASSETS</th>
<th>TEMPORARILY RESTRICTED NET ASSETS</th>
<th>PERMANENTLY RESTRICTED NET ASSETS</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>7,649,482</td>
<td>—</td>
<td>23,940</td>
<td>100,000</td>
<td>7,773,422</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS, END OF YEAR</th>
<th>UNRESTRICTED NET ASSETS</th>
<th>TEMPORARILY RESTRICTED NET ASSETS</th>
<th>PERMANENTLY RESTRICTED NET ASSETS</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>7,680,146</td>
<td>—</td>
<td>38,000</td>
<td>100,000</td>
<td>7,818,146</td>
</tr>
</tbody>
</table>
2013 Consolidated Statements of Expenses By Region

The Following is an Abridged Set of Audited Financials for 2013

<table>
<thead>
<tr>
<th>Region</th>
<th>Student recognition</th>
<th>University activities</th>
<th>Membership benefits</th>
<th>Leadership/Volunteer training</th>
<th>TOTAL PROGRAM</th>
<th>Fundraising</th>
<th>G&amp;A</th>
<th>TOTAL FUNDRAISING &amp; G&amp;A</th>
<th>TOTAL ALL PROGRAM EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AUSTRALIA</strong></td>
<td>321,574</td>
<td>326,293</td>
<td>111,332</td>
<td>116,049</td>
<td>875,248</td>
<td>49,847</td>
<td>88,360</td>
<td>138,207</td>
<td>1,013,455</td>
</tr>
<tr>
<td><strong>CANADA</strong></td>
<td>172,684</td>
<td>90,961</td>
<td>54,932</td>
<td>19,674</td>
<td>338,251</td>
<td>--</td>
<td>26,176</td>
<td>26,176</td>
<td>364,427</td>
</tr>
<tr>
<td><strong>INDIA</strong></td>
<td>17,672</td>
<td>2,771</td>
<td>3,179</td>
<td>2,705</td>
<td>26,327</td>
<td>--</td>
<td>14,062</td>
<td>16,767</td>
<td>43,094</td>
</tr>
<tr>
<td><strong>NEW ZEALAND</strong></td>
<td>9,791</td>
<td>12,128</td>
<td>1,140</td>
<td></td>
<td>23,059</td>
<td>--</td>
<td>2,869</td>
<td>2,869</td>
<td>25,928</td>
</tr>
<tr>
<td><strong>SOUTH AFRICA</strong></td>
<td>59,486</td>
<td>108,224</td>
<td>73,468</td>
<td>41,294</td>
<td>282,472</td>
<td>9,107</td>
<td>39,397</td>
<td>48,504</td>
<td>330,976</td>
</tr>
<tr>
<td><strong>UNITED STATES</strong></td>
<td>2,182,454</td>
<td>1,322,136</td>
<td>2,112,129</td>
<td>373,029</td>
<td>5,989,748</td>
<td>352,866</td>
<td>955,151</td>
<td>1,308,017</td>
<td>7,297,765</td>
</tr>
</tbody>
</table>

2013 Revenue by Region

<table>
<thead>
<tr>
<th>Region</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AUSTRALIA</strong></td>
<td>1,177,970</td>
</tr>
<tr>
<td><strong>CANADA</strong></td>
<td>534,980</td>
</tr>
<tr>
<td><strong>INDIA</strong></td>
<td>7,369</td>
</tr>
<tr>
<td><strong>NEW ZEALAND</strong></td>
<td>52,243</td>
</tr>
<tr>
<td><strong>SOUTH AFRICA</strong></td>
<td>308,709</td>
</tr>
<tr>
<td><strong>GK FOUNDATION</strong></td>
<td>106,572</td>
</tr>
<tr>
<td><strong>UNITED STATES</strong></td>
<td>6,922,526</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>9,110,369</td>
</tr>
</tbody>
</table>

Overall Totals

<table>
<thead>
<tr>
<th>Description</th>
<th>$</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL PROGRAM</strong></td>
<td>7,535,105</td>
<td>83%</td>
</tr>
<tr>
<td><strong>TOTAL FUNDRAISING AND G&amp;A</strong></td>
<td>1,530,540</td>
<td>17%</td>
</tr>
<tr>
<td><strong>TOTAL ALL PROGRAM EXPENSES</strong></td>
<td>9,065,645</td>
<td>100%</td>
</tr>
</tbody>
</table>

www.goldenkey.org
2013 Chapter Base Expansion

Chartering a chapter paves the way for future generations by recognizing excellent students who can join together to make a difference in the community. In 2013, Golden Key added the following new chapters to our family:

- Alcorn State University
- Appalachian State University
- Australian Catholic University
- Brock University
- California State University, Sacramento
- College of Coastal Georgia
- Colorado State University – Global Campus
- Eastern Illinois University
- Fisher College
- Indiana University of Pennsylvania
- Mercer University
- New Mexico Institute of Mining and Technology
- Portland State University
- St. Gregory’s University
- University of Houston – Downtown
- University of Iowa
- University of Washington Tacoma
- The University of Winnipeg
- Walden University
- Washington State University

2013 Service Hours

Asia-Pacific: 11,058
North America: 81,446
South Africa: 116,559
Total: 209,063

2013 Global Number of Chapters

- Australia: 27
- The Bahamas: 1
- Canada: 20
- India: 1
- Malaysia: 12
- New Zealand: 2
- Singapore: 1*
- South Africa: 12
- United States: 366
- Vietnam: 1**

*The chapter at James Cook University in Singapore is a sister chapter of JCU in Australia.
**The chapter at RMIT International University in Vietnam is a sister chapter of RMIT in Australia.